

Stratone Court Management Limited

Minutes of Board Meeting

Tuesday 29 August 2006, 6:30pm

Venue: 10 Azelin Court, Stratton St Margaret

Present:

Nick Fisher, Secretary/Director
John Morris, Property owner
Gary Sumner, Director

Welcome and apologies

Minutes of the meeting

The meeting was a board meeting at which the following actions were decided:

Secretary's resignation/appointment of new Secretary. Nick Fisher resigned as Secretary of Stratone Court Management Limited and the directors appointed John Morris as Secretary with immediate effect.

Date of AGM. The decision was made to call the AGM for last year with proper notice and resolutions on 28 September 2006.

Registered Office. The appropriate form will be sent to Companies House to change the registered address to c/o Nationwide Property Lettings, Queens House, College Court, Regent Circus, Swindon SN1 1PZ

The following points were noted:

Failure of CPM to reply to correspondence. It was noted that CPM have failed to answer a letter dated 10/08/06 and emails dated 07/02/06, 01/03/06, 27/04/06 and 22/08/06

Failure of CPM to provide list of shareholders. CPM have failed to supply a list of shareholders as requested on 10/07/06 and 22/08/06.

Failure of CPM to prepare and mail new service charge bills. It was noted that CPM have declined to issue new service charges of at the amount agreed by the Directors of the Stratone Court Management Company which they were advised of on 11/07/06 and were reminded of again on 10/08/06 and 22/08/06.

In the light of the above the following decisions were made:

- The Directors will write to the shareholders informing them of the situation.
- The Directors will write to CPM to advise them of the change of registered office and to instruct them that the Statutory Books must be sent by recorded delivery to the new registered office by Friday 15 September latest. The Company Secretary will maintain the Statutory Books once they are received from CPM.
- CPM will be advised that no further expenditure be made from the company's trust fund without the approval of a Director.
- CPM will be reminded that the Company still await the distribution of the Service Charge invoices at the agreed amount of £292.50, covering the 9 months to 31/03/07.
- CPM will be instructed to provide the accounts to 30 June 2006 to the directors by 6 September 2006 in order that they might be agreed and issued to owners by the end of September 2006 in accordance with the terms of the lease and therefore of CPM's engagement.
- The Directors approved the purchase of the domain name www.azelincourt.co.uk at the cost of £9.99 for two years in order to provide information to shareholders in a cost effective manner.

The meeting was closed at 20:30.